

2026

BUSINESS STUDIES

Full Marks : 100

Pass Marks : 33

Time : Three hours

**PART – A
FOUNDATION OF BUSINESS**

60 Marks

**PART – B
FINANCE AND TRADE**

40 Marks

Instructions :

- I. *All the questions are compulsory.*
- II. *Marks are indicated on the right margin of each question.*
- III. *For Question Nos. 1– 8 and 26 –29 four alternatives are given of which one is correct or the best. Choose the correct or the best alternative and rewrite them.*
- IV. *For Question Nos. 9– 12 and 30 – 33, the answers may be as short as possible.*
- V. *For Question Nos. 13 – 18, 34 and 35, the answers are to be given as required.*
- VI. *For Question Nos. 19–23 and 36 – 38, the answers are to be given in detail.*
- VII. *For Question Nos. 24, 25, 39 and 40 are essay type questions. Answers are to be written as required.*

P.T.O.

PART – A
FOUNDATION OF BUSINESS
60 Marks

1. Importing foreign goods with the object of re-exporting them to other countries is known as _____. 1
(A) Import trade (B) Entrepot trade
(C) Export trade (D) Internal trade
2. 'Profits do not have to be shared'. This statement refers to _____. 1
(A) Company (B) Joint Hindu Family Business
(C) Partnership (D) Sole Proprietorship
3. A partner is called as a _____ whose relation with the firm is unknown to the general public. 1
(A) Active Partner (B) Nominal Partner
(C) Secret Partner (D) Sleeping Partner
4. Franchisee form of business is an example of _____. 1
(A) Contractual joint venture
(B) Equity - based joint venture
(C) Public - private partnership
(D) Reconstruction of public sector
5. Electronic Fund Transfer (EFT) by bank can be done in which of the following ways? 1
(A) ATM, POS (B) EDI, AFPS
(C) NEFT, RTGS (D) UPI, OTP

6. _____ involves internet - based sales transactions between business firms. 1

(A) E- Auction

(B) E- Delivery

(C) E- Trading

(D) E- Procurement

7. Social interests and Business interests are _____ . 1

(A) Complementary

(B) Contradictory

(C) Conflicting

(D) Contracting

8. Read the following statements - Assertion (A) and Reason (R) and choose one of the correct alternatives given below : 1

Assertion (A) : Ethics is not synonymous with religious morality or moral theology.

Reason (R) : Ethics is the principle that guides the human behaviour.

(A) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)

(B) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A)

(C) Assertion (A) is true, but Reason (R) is false

(D) Assertion (A) is false, but Reason (R) is true

9. How business risk is created? 1

10. What is meant by 'Partner by estoppel'? 1

11. A company got registered with an illegal object. Can the registration be questioned? 1

12. State one point of difference between life insurance and marine insurance. 1
13. Read the following case study and answer Question Nos. (a) and (b) based on it :
Tejkumar had a very good hand of cooking and everyone appreciated his culinary skills. Then, he did his graduation in Hotel Management. He got an offer from Hotel Imphal and got place there.
- (a) Which economic activity is involved in this case?
- (b) Name other two types of economic activities. 1+1
14. When is it appropriate to select sole proprietorship form of organisation? Give two points. 2
15. "The motive of service dominates the working of co-operative Society." Justify by giving two reasons. 2
16. How are MNCs (Global Enterprises) harmful for domestic industries? 2
17. State any two cases for social responsibility. 2
18. Why do the enterprises need to adopt pollution control measures? 2
19. Explain the role of Promoters in the formation of a company. 4

OR

- Explain four factors that determine the choice of form of Organisation. 4
20. Differentiate between Private Sector and Public Sector on the basis of: 4
- (a) Ownership (b) Purpose
- (c) Management (d) Capital

OR

- Distinguish between Department Undertaking and Public Corporation on the basis of: 4
- (a) Formation (b) Legal Status
- (c) Source of Capital (d) Public Accountability

21. Write four benefits of E - Banking to customers. 4

OR

What are the advantages of Health Insurance? 4

22. Lenin wants to make long - term investment of his monthly savings along with tax benefits in post office investment schemes. Explain any two such schemes to Lenin. 4

23. State four differences between E - Business and Tradition - Business. 4

24. Elaborate the characteristics of business activity. 8

OR

Explain with examples the various types of industries. 8

25. According to partnership Act 1932, it is not compulsory for a partnership firm to get itself registered, then why do partners prefer to get the firm registered? 8

OR

Suraj wants to set a Private Ltd. Company. As an advisor of Suraj, guide him and explain the steps of formation of Private Ltd. Company. 8

PART - B

FINANCE AND TRADE

40 MARKS

26. Under the lease, the lessee gets the right to _____ 1

(A) participate in the management of the organisation

(B) sell the asset

(C) share profits earned by the lessor

(D) use the assets for specified period

27. Read the following statements - Assertion (A) and Reason (R) and choose one of the correct alternatives given below: 1
- Assertion (A): In case of Small Service Enterprise, investment in plant and machinery is more than Rs.10 lakhs but does not exceed Rs. 2 crores.
- Reason (A) : Small business has generally short gestation period.
- (A) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)
- (B) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A)
- (C) Assertion (A) is true, but Reason (R) is false
- (D) Assertion (A) is false, but Reason (R) is true
28. A Wholesaler is a link between _____ and Retailer. 1
- (A) Producer (B) Purpose
- (C) Management (D) Capital
29. The World Trade Organisation (WTO) succeeds the _____. 1
- A) IMF (B) GATT
- (C) GATS (D) World Bank
30. Why does a business firm need finance? 1
31. Give one purpose of NSIC (National Small Industries Corporation). 1
32. In there any special Act to settle disputes in Internal Trade? 1
33. Why is it necessary to get registered with an Export Promotion Council? 1
34. Enumerate two features of Inter - corporate deposits. 2
35. Give two examples each of Internal and External sources of raising funds. 2

36. Explain the role of small business in rural areas of your state.

4

OR

Describe four functions of DIC in context of providing integrated administrative framework at the district level.

4

37. Read the following case study and answer Question Nos. (i) and (ii) based on it :

VISAL stores are networks of retail shops owned and operated by VISAL Company. These shops operate in different parts of country. One can easily identify these shops in any part of the country as they have same appearance, even their interior is also identical. All the shops are supplied the goods from head office only and all the policies for all branches are made by head office only. Even store sell some goods at uniform prices.

(i) Identify the type of retail store mentioned in above case.

2+2

(ii) State any three features of that retail store.

4

38. State any four difference between Credit note and Debit note.

8

39. Explain any four merits and four demerits of raising funds through preference shares.

8

OR

Discuss the different types of Debentures.

8

40. Explain by giving reasons for growing popularity of International Trade in the modern times.

8

OR

Which social values are upheld by WTO through promotion and facilitation of international business? Give reasons.

8