

2024

BUSINESS STUDIES

Full Marks : 100

Pass Marks : 33

Time : Three hours

PART – A

FOUNDATION OF BUSINESS

60 Marks

PART – B

FINANCE AND TRADE

40 Marks

Instructions :

- I. *All the questions are compulsory.*
- II. *Marks are indicated on the right margin of each question.*
- III. *For question Nos. 1–5, and 25 – 27 four alternatives are given of which one is correct or the best. Choose the correct or the best alternative and rewrite them.*
- IV. *For Question Nos. 6 – 10, 28 – 30, the answers and calculations may be as short as possible.*
- V. *For question Nos. 11 – 17 and 31 – 33, the answers and solutions are to be given as required.*
- VI. *For question Nos. 18 – 22, and 34 – 36, the answers and solutions are to be given detail.*
- VII. *Question Nos. 23, 24 and 37 and 38 are essay type questions. Answers and solutions are to be written as required.*

P.T.O.

PART – A
FOUNDATION OF BUSINESS

60 Marks

1. Auxiliaries to trade play a _____ role for trade and industry. 1
 - (A) supportive
 - (B) negative
 - (C) non-essential
 - (D) un-supportive

2. Registration of a co-operative society is _____. 1
 - (A) advisable
 - (B) compulsory
 - (C) preferable
 - (D) optional

3. Industrial Finance Corporation is the example of _____. 1
 - (A) Government Company
 - (B) Joint Venture
 - (C) Departmental Store
 - (D) Public Corporation

4. Overdraft facility is available in _____ only. 1
 - (A) Saving Deposit Account
 - (B) Fixed Deposit Account
 - (C) Current Account
 - (D) Recurring Deposit Account

5. Environment protection can best be done by the effort of _____. 1
 - (A) Business people
 - (B) Government
 - (C) Doctors and Scientists
 - (D) All the people
6. What types of activities are included in Industry? 1
7. When can a Private Company start functioning? 1
8. Name the parties to the Insurance contract. 1
9. Which two parties interact in B and C transactions? 1
10. How can a business enterprise avoid the problem of government regulation? 1
11. Write two points of difference between Industry and Commerce. 2
12. In which situations a Partnership is called illegal? Give two points. 2
13. Enlist two main features of Public-Private Partnership. 2
14. Distinguish between RTGS and NEFT. 2
15. State the meaning of: (a) UPC (b) E-mail 2
16. Give any two responsibilities of business towards customers. 2
17. Enumerate two examples of business ethics. 2
18. Differentiate between Partnership and Cooperative Society on the basis of: (a) Act (b) Registration (c) Objective and (d) Mutual Profit.

OR

Distinguish between Joint Stock Company and Partnership on the basis of: (i) Formation (ii) Legal status (iii) Registration and (iv) Transfer of interest. 4

19. A toy manufacturing company uses low quality plastic and harmful colours to cut down its cost of production. This has adversely affected the health of children. Do you think the company's cost-cutting method is justified? Give reasons. 4
20. Why is the Government Company form of organization preferred to other types in public sector? 4
21. Mr. Ali took a life insurance policy in his wife's name. After one year, the couple got divorced and later on after two years, the wife died. Will the husband get compensation from the Insurance Company? Give reasons.

OR

Why is Health Insurance more necessary in this present era? Give at least four reasons. 4

22. State the Payment mechanism in e-business. 4
23. "Profit plays an important role in the business". Identify any four reasons to justify the statement.

OR

"No business is risk free." In the light of this statement explain the nature of business risk and its causes. 8

24. Despite limitation of size and resources, many people continue to prefer sole proprietorship over other forms of organization, Why?

OR

Explain the factors to be considered while selecting a form of organization. 8

PART - B
FINANCE AND TRADE
40 : MARKS

25. The minimum period for issuing commercial papers is _____. 1
(A) 50 days
(B) 60 days
(C) 90 days
(D) 364 days
26. The District Industries Centers were launched on _____. 1
(A) 1st May, 1978
(B) 1st May, 1955
(C) 1st January, 1999
(D) 12th July, 1982
27. Hawkers and paddlers are the examples of _____. 1
(A) Retailers Shops
(B) General Stores
(C) Chain Stores
(D) Itinerant Retailers
28. What is meant by Trade Credit ? 1
29. Which unit is known as Export Oriented Unit ? 1
30. How does a wholesale facilitate large scale production to the manufacturer ? 1
31. Which enterprises are included in (a) Tiny Sector and (b) Ancillary units? 2

32. Why promotion of small scale Industries is considered as a powerful instrument for development? Give two reasons. 2
33. Write two main differences between Licensing and Franchising. 2
34. State four merits of retained earnings as a source of finance. 4

OR

- Mention the features of Inter-Corporate Deposits (ICD). 4
35. If retail shops are eliminated, what difficulties do you think consumers will face? Give four reasons. 4
36. Suggest the suitability of mail order business. 4

OR

- Explain in brief the role of Indian Chamber of Commerce in promotion of internal trade. 4
37. Distinguish between Owner's Funds and Borrowed Funds. 4

OR

- Differentiate between Debentures and Shares. 8
38. Alex wants to import machinery from Japan for manufacturing of automatic and high quality toys. Explain the initial steps that he needs to take in order to import machinery. 8

OR

You have received an order for export of T-shirt to Dubai. What documents are to be used to complete the export deal? Discuss briefly. 8