

2023

BUSINESS STUDIES

Full Marks : 100

Pass Marks : 33

Time : Three hours

PART – A

FOUNDATION OF BUSINESS

60 Marks

PART – B

FINANCE AND TRADE

40 Marks

Instructions :

- I. *All the questions are compulsory.*
- II. *Marks are indicated on the right margin of each question.*
- III. *For question Nos. 1, 2, and 25, 26 four alternatives are given of which one is correct or the best. Choose the correct or the best alternative and rewrite them.*
- IV. *For Question Nos. 3 – 8, 27 and 28, the answers and calculations may be as short as possible.*
- V. *For question Nos. 9 – 16 and 29 – 32, the answers and solutions are to be given as required.*
- VI. *For question Nos. 17 – 23, and 33 the answers and solutions are to be given in detail.*
- VII. *Question Nos. 24 and 34 – 36 are essay type questions. Answers and solutions are to be written as required.*

P.T.O.

PART – A
FOUNDATION OF BUSINESS
60 Marks

1. The membership of cooperative societies is – 1
 - (a) Voluntary
 - (b) Compulsory
 - (c) Necessary
 - (d) Unnecessary

2. Air India is an example of – 1
 - (a) Departmental Organization
 - (b) Government Company
 - (c) Public Corporation
 - (d) Joint Venture

3. When does Partnership at will exist? 1

4. What is E - Business? 1

5. How is the value reflected in the concept of social responsibility of business? 1

6. What is the main purpose of outsourcing service in business? 1

7. Which is the most important value of sustainable development? 1

8. What is social responsibility in business? 1

9. Point out the human objectives aimed by every business. 2

10. State any two functions of Commerce. 2

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| 11. What are the characteristics of Business Organization ? | 2 |
| 12. What is Public Private partnership ? | 2 |
| 13. Who are the persons having insurable interest in fire insurance ? | 2 |
| 14. Point out the policies available in life insurance. | 2 |
| 15. How would you categorise the e-transaction and network in e-business ? | 2 |
| 16. What is social audit of a firm ? | 2 |
| 17. What are the economic objectives of business ? | 4 |
| 18. "Uncertainties are the basis of business risk". Explain. | 4 |
| 19. Mention the rights of the partners of Unregistered Firm as a citizen. | 4 |
| 20. Explain four limitations of Consumer Cooperative Societies. | 4 |
| 21. State four criticism of MNCs. | 4 |
| 22. Explain the allied facilities provided by the post office. | 4 |
| 23. Suggest the measures that can be taken up for pollution control. | 4 |
| 24. Who is a promoter ? What are the different types of promoters ? | 3+5=8 |

PART – B

FINANCE AND TRADE

40 MARKS

25. _____ is the main investor in small-scale industry. 1
- (a) Public sector
- (b) Private sector
- (c) Government sector
- (d) Joint sector

26. Which of the following is not an argument in favour of SSI units ? 1
- (a) The employment argument
 - (b) The equity argument
 - (c) The latent resource argument
 - (d) The industrial concentration argument
27. How is the payment made in internal trade ? 1
28. State the role of chamber of commerce in promoting internal trade. 1
29. Why is medium-term finance required in business activities ? 2
30. What is the quantum of investment in micro and small enterprise ? 2
31. Why is loan provided to educated unemployed by financial institutions ? 2
32. Who are the persons needed for pre-shipment finance ? 2
33. What are the special features of borrowed funds ? 4
34. Differentiate between shareholders and debentureholders. 8
35. What is wholesale trade ? Explain its main functions. 2+6
36. Discuss the formalities performed by forwarding agent. 8