

2021

BUSINESS STUDIES

Full Marks : 100

Pass Marks : 33

Time : Three hours

PART – A
FOUNDATION OF BUSINESS
60 Marks

PART – B
FINANCE AND TRADE
40 Marks

INSTRUCTIONS

- I. *All questions are compulsory.*
- II. *Marks are indicated on the right margin of each question.*
- III. *For Question Nos. 1, 2, 24 and 25 choose the correct answer from the given alternatives and re-write them.*
- IV. *For Question Nos. 3– 8, 26 and 27 the answers may be as short as possible.*
- V. *For Question Nos. 9–16 and 28 – 31 answers are to be given in complete sentence.*
- VI. *For Question Nos. 17 – 21 and 32 – 34 complete expressions are to be made as required.*
- VII. *Question Nos. 22, 23,35 and 36 are essay type questions. Answers are to be given as required.*

P.T.O.

PART – A
FOUNDATION OF BUSINESS
60 Marks

1. Which of the following business risk in due to economic cause ? 1
 - (A) Technical changes
 - (B) Price fluctuations
 - (C) Changes in fiscal policy
 - (D) Unexpected changes

2. Sole trade suffers from the limitation of _____ . 1
 - (A) quick decision
 - (B) limited resources
 - (C) limited liability
 - (D) stability

3. What is Commerce ? 1

4. Give the meaning of 'Partnership at will.' 1

5. Mention one example of Statutory Corporation. 1

6. Give the full form of 'VIRUS'. 1

7. What is the legal responsibility of business ? 1

8. Why is environmental protection necessary ? 1
9. State two features of Profession. 2
10. Name the office bearers of the Cooperative Societies who are elected by the members. 2
11. Which form of business is suitable for following types of business and why ?
- (a) Beauty parlour and
- (b) Shopping mall 2
12. Differentiate between Private and Public Company on the basis of
- (a) No. of members and
- (b) Minimum number of directors 2
13. State the types of Government Companies with examples. 2
14. Write two advantages of E-Banking to the Customers. 2
15. How is e-commerce different from e-business ? 2
16. Enumerate the benefits of
- (a) Plastic money and
- (b) Digital Card 2
17. What are the consequences of non-registration of Partnership firm ? 4

OR

How is the profit of cooperative societies distributed ? 4

18. Outline the utility of Departmental undertakings. 4

OR

Point out the concept of

(a) Private and

(b) Public enterprises. 4

19. Differentiate between NEFT and RTGS. 4

20. A company took fire insurance policy for Rs. 6 lakh. After three months, due to fire, the company suffered a loss of Rs. 3 lakh. How much money will the company get as compensation and why? 4

OR

Why is Health Insurance needed nowadays? Give four reasons. 4

21. State the responsibilities of business towards – 4

(a) Investors *or* (b) Community

22. Explain why Commerce is considered as the backbone of industry and other business activities? 8

23. What is a sole proprietorship? Write its merits and limitations by giving three points each. 8

OR

Describe the factors that determine the choice of form of organisation. 8

PART - B
FINANCE AND TRADE
40 MARKS

24. Trade credit is the example of _____ . 1
- (A) Short-term Finance
- (B) Medium-term Finance
- (C) Long-term Finance
- (D) Equity share capital
25. The facility of 'home delivery of goods' is generally provided by _____ . 1
- (A) Agent
- (B) Producer
- (C) Wholesaler
- (D) Retailer
26. What is meant by ploughing back of Profit ? 1
27. State the meaning of Automatic Vending Machine. 1
28. Why does a business firm need finance ? Give two reasons. 2
29. Mention any two points of government regulations about public deposits. 2

30. Enumerate the investment limit of Micro and Medium Enterprises in Service Sector. 2
31. How does international trade help to raise standard of living of a nation? 2
32. Explain briefly four suitability of Mail Order Business. 4
33. Write a specimen of a Debit Note. 4
34. Give four nature of International Trade. 4
35. Discuss merits and demerits of raising funds through debentures. 8

OR

36. Explain the advantages and disadvantages of financing through banks. 8
36. Describe the role of small business in rural India. 8

OR

Elaborate the functions of District Industries Centre. 8